

2 March 2010

The Manager, Companies
Australian Securities Exchange Ltd
Electronic Announcement System

Dear Sir,

**AXIOM MINING LIMITED (ASX CODE: AVQ)
RESULTS OF ANNUAL GENERAL MEETING**

Axiom Mining Limited (Axiom) wishes to advise the results of its Annual General Meeting held at Sydney on Tuesday 2 March 2010 at 11:00 am AST;

Resolution 1 - Ratification of new Ordinary Shares as conversion of unsecured loans from directors as approved at the last meeting of Shareholders on 22 December 2009

“That, for the purpose of Rule 7.4 of the Listing Rules of the Australian Securities Exchange Limited and for all other purposes, shareholders ratify and approve the issue of 26,363,635 ordinary shares in the company at \$0.011 per share on the terms set out in the Explanatory Statement accompanying this Notice of Extraordinary General Meeting.”

Proxies For	188,153,929
Proxies Against	230,000
Proxies Abstain	Nil
Exclusions	26,342,667

Resolution 1 Approved**Resolution 2 - General Mandate to Issue and Allot New Shares**

“That Pursuant to Section 57B of the Companies Ordinance, Hong Kong, Cap 32, to grant a general mandate to the Directors to issue further unissued shares in the capital of the Company at anytime to such persons and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit, and that such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company or the expiration of the period within which the next Annual General Meeting of the Company is required by law to be held, which ever is the earlier.”

Proxies For	214,496,596
Proxies Against	480,000
Proxies Abstain	Nil
Exclusions	Nil

Resolution 2 Approved**Resolution 3 - Adoption of the Financial Statements**

“That the audited financial statements and reports of Directors’ and Auditors’ for the years ended 30 September 2008 and 30 September 2009 be adopted.”

Proxies For	214,496,596
Proxies Against	100,000
Proxies Abstain	Nil
Exclusions	Nil

Resolution 3 Approved

Resolution 4 - Re-election of Auditors

“That Baker Tilly Hong Kong, Certified Accountants Hong Kong and Rothsay Chartered Accountants Sydney Australia being auditors of the Company be re-appointed auditors and that the directors be authorised to fix their remuneration.”

Proxies For	214,496,596
Proxies Against	Nil
Proxies Abstain	Nil
Exclusions	Nil

Resolution 4 Approved

Resolution 5 - Re-election of Mr Ryan Mount as a Director

“That in accordance with ASX Limited Listing Rule 14.4 and Article 114 of the Company’s Articles Mr Ryan Mount having been appointed a Director of the Company and who retires by rotation and being eligible and offering himself to be re-elected as a Director of the Company is hereby be re-elected as a Director of the Company with immediate effect and the board is authorised to fix his remuneration.”

Proxies For	214,396,596
Proxies Against	80,000
Proxies Abstain	Nil
Exclusions	5,455,000

Resolution 5 Approved

Yours faithfully,



John Cook
Chairman